THE PORTUGUESE PAYMENT LANDSCAPE

DISTRIBUTION OF CASHLESS PAYMENTS +8.9 % vs previous 69,3% 70% year 60% +12.2 % vs 48.9% previous year 50% +10.8% vs +1.2% vs 40% previous year previous year 30% -10.2% vs 25.1% +5.8% vs 20.4% 20% previous year previous year 13,0% 12,4% 10% 2.39 2,7% 2,6% 0,0% 1% 0% Credit transfers Card payments Direct debits Other Cheques E-money Portugal (%) Europe (%) \bigcirc \bigcirc

DID YOU KNOW?

in 2007 to 42 % in 2017.



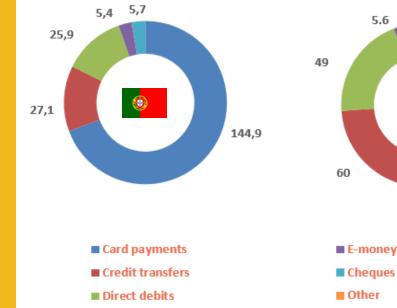
Over the past few years, payment habits changed considerably in Portugal: electronic payment instruments gained importance (cards, direct debits and credit transfers) while cheques, on the contrary, declined significantly.

The average amount of cash (\in 29) in the wallet that Portuguese carry is the lowest of Eurozone countries (average \in 63).

The internet users who use internet banking increased substantially: 29%

In 2017 Portuguese economy grew with GDP's increase by 2.7%, in real terms, after increasing by 1.6% in the previous year.

NUMBER OF CASHLESS TRANSACTIONS







Sources: European Central Bank, 2016 statistics; Banco de Portugal; European Banking Federation and Portuguese Banking Association © European Payments Council; Illustrations: © Canva and ©kisspng.com